## **Tips for Determining** If Your Market Research Partner Can Provide the **Deep Insights You Need**

When selecting a market research partner, you need to be sure their approach is purpose-driven, built on the goal of delivering insights with clear imperatives for success.

Ask yourself the following to determine whether your market research partner can meet the needs of your business

## **Can Your MedTech Research Partner:**

- Pinpoint innovation opportunities by identifying gaps in the market landscape?
- Use market sizing and forecasting to gauge the opportunity of an early-stage innovation?
- Accurately map the full treatment journey, identifying which critical decision points affect uptake of your products?
- Help optimize product features which drive trial, use, and ultimately product loyalty among end-users? And optimize financial terms to help secure contracts?
- Segment your customer base, and optimize the promotional strategies for reaching priority segments?
- Pinpoint the customer habits that work for and against your brand, and develop strategies to disrupt habitual behavior?
- Accurately track the uptake of your product post-launch, and identify strategies to optimize performance through its lifecycle?
- Quantify the value of customer loyalty, including the exposure of your brands to switching behavior?
- Help optimize your product portfolio, minimizing cannibalization of competing products to maximize revenue streams?
- Keep a pulse on your corporate brand, including your perceptual position within the global healthcare environment?



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